

Public Question #1

The following Public Question will appear on the
November 6, 2007 General Election Ballot

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| YES | <p>DEDICATES ANNUAL REVENUE OF AN AMOUNT EQUAL TO A TAX RATE OF 1% UNDER THE STATE SALES TAX FOR PROPERTY TAX REFORM</p> <p>Do you approve the amendment of Article VIII, Section I of the Constitution of the State of New Jersey, to provide for the annual dedication and annual appropriation of an amount equal to the annual revenue derived from a tax rate of 1% imposed under the New Jersey Sales and Use Tax, exclusively for the purpose of property tax reform, through a special Property Tax Reform Account established in the constitutionally dedicated Property Tax Relief Fund?</p> |
| NO | <p>INTERPRETIVE STATEMENT</p> <p>This constitutional amendment provides that an amount equal to the annual revenue derived from a tax rate of 1% imposed under the New Jersey Sales and Use Tax Act shall be annually dedicated in a special account in the Property Tax Relief Fund and annually appropriated for property tax reform.</p> |